

FLOOR SCHEDULE FOR TUESDAY, FEBRUARY 7, 2012

HOUSE MEETS AT:	FIRST VOTE PREDICTED:	LAST VOTE PREDICTED:
10:00 a.m.: Morning Hour 12:00 p.m.: Legislative Business Fifteen "One Minutes" per side	1:30 - 2:30 p.m.	4:30 - 5:30 p.m.

**Members are advised that Congresswoman-Elect Bonamici will be sworn in during the first series of votes today.

H.Res. 539 – Rule providing for consideration of H.R. 3581 - Budget and Accounting Transparency Act of 2012 (Rep. Garrett - Budget/Oversight and Government Reform/Ways and Means) (One Hour of debate). The Rules Committee has recommended a structured Rule that provides for one hour of general debate equally divided between the Chair and Ranking Member of the Committee on Budget. The Rule allows three amendments, each debatable for 10 minutes equally divided between the offeror and an opponent. It also provides one motion to recommit, with or without instructions. Lastly, it waives all points of order against the legislation.

The Rules committee rejected a motion by Ms. Slaughter to consider the bill under an open Rule.

H.R. 3581 - Budget and Accounting Transparency Act of 2012 (Rep. Garrett - Budget/Oversight and Government Reform/Ways and Means) (One Hour of debate) The bill would make a controversial change to the way federal loans and loan guarantees are calculated by CBO, inflating their projected costs to the federal budget. It would also provide for an increase in discretionary spending caps created by the Budget Control Act to accommodate for the expected higher costs for loan and loan guarantee programs that will occur when these new accounting rules take effect.

In addition, the measure requires that Fannie Mae and Freddie Mac’s budgets be incorporated into the federal budget and requires that departments and agencies make publicly available the budget justifications used to prepare their annual budget request. This is yet another bill brought to the floor by the Republican majority that does nothing to create jobs or grow our economy. This bill will not make the budget process more efficient and will not do anything to bring down the deficit.

The Rule makes in order 3 amendments, each debatable for 10 minutes, equally divided between the offeror and an opponent. The amendments are:

Rep. Jackson-Lee Amendment. Would shorten from one year to six months after enactment the requirement that CBO and OMB to report to Congress on the feasibility of applying fair value concepts to budgeting for the costs of Federal insurance programs

Rep. Dold/Rep. Quigley Amendment. Would require the OMB Director to prepare all budgets submitted to the President according to both accrual-basis and cash-basis Generally Accepted Accounting Principles (GAAP) accounting standards

Rep. Tonko Amendment. Would establish a Commission of budgeting and accounting experts to provide recommendations to Congress regarding the best measure to accurately account for the costs of Federal credit programs. Would allow the Commission to delay and or supersede the provisions of the bill

Bill Text for H.R. 3581:

[HTML Version](#)

[PDF Version](#)

Background for H.R. 3581:

[House Report \(HTML Version\)](#)

[House Report \(PDF Version\)](#)

Complete Consideration of H.R. 1734 - Civilian Property Realignment Act (Rep. Denham – Transportation and Infrastructure/Oversight and Government Reform/Rules) The bill would establish an independent Civilian Property Realignment Commission to identify ways for the federal government to reduce its inventory of federal properties and consolidate government agency offices. The commission would consist of a chairman appointed by the president, and confirmed by the Senate, and eight other members appointed by the president. Once any of the commission’s recommendations

have been approved by the president, Congress would then be required to take an up-or-down vote on them.

The measure provides for a one-time authorization of \$20 million for salaries and expenses of the commission. In addition, it provides a one-time authorization of \$62 million to be deposited into the Asset Proceeds and Space Management Fund for activities related to the implementation of the commission's recommendations. CBO estimates that implementing H.R. 1734 would cost \$3 million in 2012 and \$68 million over the 2012-2017 period. Finally, the legislation requires that the commission identify at least five federal properties with a total fair market value of at least \$500 million that are not on the list of excess properties recommended by the agencies. The commission must identify these properties within 180 days after the appointment of its members, and must submit the list of properties as commission recommendations.

The House is expected to complete consideration of H.R. 1734 today, including votes on the amendment, motion to recommit and final passage. As of yesterday, all debate on the amendments was completed and the following amendment has a recorded vote pending:

Rep. Connolly Amendment. Would protect the ability of federal agencies to work with local governments to preserve appropriate excess federal property as open space, eliminating federal maintenance expenses while preserving public benefits

Bill Text for H.R. 1734:

[HTML Version](#)

[PDF Version](#)

Background for H.R. 1734:

[House Report \(HTML Version\)](#)

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[CRS Report](#) - Civilian Property Realignment Act of 2011 (H.R. 1734): Analysis of Key Provisions

[CBO Cost Estimate](#)

Postponed Suspension Vote (1 bill):

1. **H.R. 2606** - New York City Natural Gas Supply Enhancement Act, as amended (Rep. Grimm - Natural Resources)

TOMORROW'S OUTLOOK

The GOP Leadership has announced the following schedule for Wednesday, February 8: The House will meet at 12:00 p.m. for legislative business. The House is expected to consider [H.R. 3521](#) - Expedited Legislative Line-Item Veto and Rescissions Act of 2011 (Rep. Ryan (WI) - Budget/Rules) (Subject to a Rule).

The Daily Quote

"Challenges will be most acute in the House, where Republicans are still reeling from the December payroll tax debacle. Boehner moved the final two-month extension under a unanimous consent agreement while most GOP members were back in their districts. Leadership had to dissuade some rank-and-file members from coming back to Washington to oppose the deal. GOP leaders may be forced to deal with another potential mutiny this time around."

- Politico, 2/5/12